

STATEMENT OF FINANCIAL POSITION
 BUDGET YEAR: JULY 2019 - JUNE 2020
 BUDGET PERIOD: JULY 2019 - AUGUST 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

	MONTH OF AUGUST	YEAR TO DATE TOTAL
<u>OPERATING ACTIVITY</u>		
Beginning Fund Balance	\$547,073.85	\$2,020.97
WIOA Funds	\$300,236.19	\$1,139,357.89
Foundation Funds	\$0.00	\$32,671.40
Other Income/Deferred Revenue	\$1,075.00	\$21,480.00
Current Liabilities	\$0.00	-\$178.73
Operating Expenses	-\$496,607.14	-\$843,573.63
Ending Fund Balance	\$351,777.90	\$351,777.90
<u>FUND BALANCES</u>		
PNC Bank Checking - WIOA		\$184,706.33
PNC Westmoreland CareerLink		\$3,067.17
PNC Fayette CareerLink		\$8,135.91
PNC Alle-Kiski CareerLink		\$9,146.57
PNC Foundation Account		\$23,127.59
PNC Bank Payroll Account		\$1,500.00
Petty Cash		\$50.00
Accounts Receivable		\$122,044.33
Total Fund Balances		\$351,777.90

FUNDING SOURCE ACTIVITY

	YEAR 2017	YEAR 2018	YEAR 2019	TOTAL
Federal Funding				
Adult Fund		\$1,313,174	\$1,411,472	\$2,724,646
Youth Fund		\$1,324,563	\$1,412,306	\$2,736,869
Dislocated Worker Fund		\$1,217,022	\$1,325,464	\$2,542,486
TANF Fund			\$616,183	\$616,183
Welfare Funds			\$1,305,369	\$1,305,369
Rapid Response		\$182,549		\$182,549
Shale Net OJT		\$8,595		\$8,595
Earn Program Income		\$215,000		\$215,000
				\$0
Micro - Credentials	\$75,000			\$75,000
Business Education Partnership			\$127,392	\$127,392
Economic Transition			\$221,911	\$221,911
Summer Internships/SLIP			\$66,073	\$66,073
Opioid Program		\$398,014		\$398,014
State Funding				
Foundation Funding				
Bots IQ	\$2,631			\$2,631
Westmoreland Foundation	\$5,257			\$5,257
Fayette Foundation	\$5,000			\$5,000
Pittsburgh Foundation	\$25			\$25
Chevron	\$10,000			\$10,000
Totals	\$97,913	\$4,658,917	\$6,486,170	\$11,243,000

ADMINISTRATIVE/OPERATIONAL EXPENSE STATEMENT
 BUDGET YEAR: JULY 2019 - JUNE 2020
 BUDGET PERIOD: JULY 2019 - AUGUST 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

<u>LINE ITEM</u>	<u>BUDGET AUGUST</u>	<u>EXPENSES AUGUST</u>	<u>MONTHLY % OF BUDGET UTILIZED</u>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR TO DATE % OF BUDGET UTILIZED</u>
Salaries	\$36,385	\$38,098	105%	\$436,617	\$56,210	13%
Benefits	\$15,624	\$14,807	95%	\$187,482	\$28,393	15%
Rent	\$2,100	\$4,199	200%	\$25,200	\$4,199	17%
Copier	\$58	\$10	17%	\$700	\$10	1%
Supplies	\$500	\$1,005	201%	\$6,000	\$1,024	17%
Postage	\$100	\$145	145%	\$1,200	\$174	15%
Telephone	\$708	\$1,466	207%	\$8,500	\$1,999	24%
Insurance	\$1,167	\$8,092	693%	\$14,000	\$8,092	58%
Publications	\$125	\$218	174%	\$1,500	\$218	15%
Community Outreach	\$75	\$50	67%	\$900	\$50	6%
Board Expense	\$292	\$0	0%	\$3,500	\$0	0%
Local Travel	\$25	\$0	0%	\$300	\$0	0%
Conferences	\$250	\$0	0%	\$3,000	\$0	0%
Solicitor	\$750	\$0	0%	\$9,000	\$0	0%
Legal Notices	\$208	\$0	0%	\$2,500	\$0	0%
Vehicle Costs	\$208	\$204	98%	\$2,500	\$324	13%
Accounting/Audit Costs	\$933	\$136	15%	\$11,200	\$278	2%
Memberships	\$758	\$5,574	735%	\$9,100	\$7,914	87%
Professional Services	\$458	\$500	109%	\$5,500	\$865	16%
Pension Fees	\$207	\$0	0%	\$2,475	\$826	33%
Office Equipment	\$334	\$200	60%	\$4,000	\$200	5%
Uncommitted			0%	\$170,613		0%
Totals	<u>\$61,265</u>	<u>\$74,704</u>	<u>122%</u>	<u>\$905,787</u>	<u>\$110,776</u>	<u>12%</u>

PROGRAM SERVICES BUDGET
 BUDGET YEAR: JULY 2019 - JUNE 2020
 BUDGET PERIOD: JULY 2019 - AUGUST 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

LINE ITEM	TOTAL ANNUAL PROGRAM BUDGET	OBLIGATED PROGRAMS YEAR TO DATE	% OBLIGATED TO DATE	EXPENSES YEAR TO DATE	% EXPENDED TO DATE	BALANCE UNCOMMITTED FUNDS YEAR TO DATE
Individual Training Accounts	1,550,605	800,000	51.6%	44,049	5.5%	750,605
Youth Contracts	1,996,340	434,214	21.8%	269,532	62.1%	1,562,126
Career Services	43,500	0	0.0%	0	0.0%	43,500
CareerLink Operations	1,752,925	1,752,925	100.0%	259,425	14.8%	0
Welfare	1,268,610	1,268,610	100.0%	91,224	7.2%	0
Customized Job Trn / OJT	1,149,600	500,000	43.5%	8,628	1.7%	649,600
CareerLink Partner Expense	0	0	0.0%	0	0.0%	0
CareerLink Contributions Exp	0	0	0.0%	0	0.0%	0
Uncommitted Funds	1,551,941	0	0.0%	0	0.0%	1,551,941
Administration/Operational Costs	735,174	735,174	100.0%	110,776	15.1%	0
Foundation	21,075	0	0.0%	9,789	0.0%	21,075
EARN Program Income	215,000	0	0.0%	0	0.0%	215,000
ShaleNet Program Income	8,595	0	0.0%	0	0.0%	8,595
Micro - Credentials	75,000	0	0.0%	0	0.0%	75,000
Business Education Partnership	116,364	14,420	12.4%	0	0.0%	101,944
Rapid Response	182,549	182,549	100.0%	0	0.0%	0
Summer Internship - SLIP	66,073	66,073	100.0%	50,151	75.9%	0
Opioid Program	317,145	317,145	100.0%	0	0.0%	0
Economic Transition	192,504	92,503	48.1%	0	0.0%	100,001
TOTALS	11,243,000	6,163,613	54.8%	843,574	13.7%	5,079,387