

STATEMENT OF FINANCIAL POSITION
 BUDGET YEAR: JULY 2018 - JUNE 2019
 BUDGET PERIOD: JULY 2018 - JUNE 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

	YEAR TO DATE TOTAL
<u>OPERATING ACTIVITY</u>	
Beginning Fund Balance	
WIOA Funds	\$2,020.97
Foundation Funds	\$6,472,607.06
Other Income/Deferred Revenue	\$43.43
Current Liabilities	\$355,468.86
Operating Expenses	\$0.00
Ending Fund Balance	-\$6,828,119.35
FUND BALANCES	\$2,020.97
PNC Bank Checking - WIOA	-\$115,155.98
PNC Westmoreland CareerLink	\$2,269.93
PNC Fayette CareerLink	\$8,043.39
PNC Alle-Kiski CareerLink	\$8,346.57
PNC Foundation Account	\$23,111.65
PNC Bank Payroll Account	\$2,109.30
Petty Cash	\$50.00
Accounts Receivable	\$760,043.17
Total Fund Balances	\$688,818.03

FUNDING SOURCE ACTIVITY

	YEAR 2016	YEAR 2017	YEAR 2018	TOTAL
Federal Funding				
Adult Fund		\$1,174,935	\$1,561,524	\$2,736,459
Youth Fund		\$1,102,059	\$1,574,564	\$2,676,623
Dislocated Worker Fund		\$907,612	\$1,465,503	\$2,373,115
TANF Fund		\$88,239	\$590,240	\$678,479
Welfare Funds			\$1,396,640	\$1,396,640
Rapid Response		\$0	\$83,797	\$83,797
Shale Net OJT	\$8,595			\$8,595
Earn Program Income	\$100,505	\$68,062		\$168,567
Power Grant	\$136,559			\$136,559
Micro - Credentials	\$398,139			\$398,139
Business Education Partnership			\$229,096	\$229,096
Apprenticeships/Capacity Building		\$712,794	\$30,453	\$743,247
Summer Internships/SLIP		\$72,635	\$124,372	\$197,007
Opioid Program			\$472,595	\$472,595
State Funding				
Foundation Funding				
Bots IQ	\$2,631			\$2,631
Westmoreland Foundation	\$5,356			\$5,356
Fayette Foundation	\$5,000			\$5,000
Pittsburgh Foundation	\$25			\$25
Chevron	\$10,000			\$10,000
Totals	\$666,810	\$4,126,336	\$7,528,784	\$12,321,930

ADMINISTRATIVE/OPERATIONAL EXPENSE STATEMENT
 BUDGET YEAR: JULY 2018 - JUNE 2019
 BUDGET PERIOD: JULY 2018 - JUNE 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

<u>LINE ITEM</u>	<u>BUDGET JUNE</u>	<u>EXPENSES JUNE</u>	<u>MONTHLY % OF BUDGET UTILIZED</u>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR TO DATE % OF BUDGET UTILIZED</u>
Salaries	\$33,955	\$28,751	85%	\$407,460	\$396,644	97%
Benefits	\$13,726	\$19,328	141%	\$164,717	\$176,404	107%
Rent	\$2,100	\$2,094	100%	\$25,200	\$25,194	100%
Copier	\$75	\$140	187%	\$900	\$636	71%
Supplies	\$500	\$1,258	252%	\$6,000	\$7,491	125%
Postage	\$125	\$75	60%	\$1,500	\$1,420	95%
Telephone	\$708	\$508	72%	\$8,500	\$9,904	117%
Insurance	\$1,167	\$0	0%	\$14,000	\$13,665	98%
Publications	\$125	\$130	104%	\$1,500	\$1,711	114%
Community Outreach	\$75	\$10	13%	\$900	\$570	63%
Board Expense	\$292	\$685	235%	\$3,500	\$4,209	120%
Local Travel	\$33	\$0	0%	\$400	\$60	15%
Conferences	\$250	\$0	0%	\$3,000	\$4,911	164%
Solicitor	\$750	\$1,619	216%	\$9,000	\$5,887	65%
Legal Notices	\$208	\$0	0%	\$2,500	\$2,485	99%
Vehicle Costs	\$2,043	\$924	45%	\$26,543	\$27,148	102%
Accounting/Audit Costs	\$933	\$407	44%	\$11,200	\$11,529	103%
Memberships	\$758	\$537	71%	\$9,100	\$8,078	89%
Professional Services	\$458	\$1,083	236%	\$5,500	\$5,392	98%
Pension Fees	\$292	-\$2	-1%	\$3,500	\$3,298	94%
Office Equipment	\$583	\$726	125%	\$7,000	\$6,905	99%
Uncommitted	\$0	\$0	0%	\$92,745	\$0	0%
Totals	<u>\$59,156</u>	<u>\$58,273</u>	<u>99%</u>	<u>\$804,665</u>	<u>\$713,541</u>	<u>89%</u>

PROGRAM SERVICES BUDGET
 BUDGET YEAR: JULY 2018 - JUNE 2019
 BUDGET PERIOD: JULY 2018 - JUNE 2019
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

LINE ITEM	TOTAL ANNUAL PROGRAM BUDGET	OBLIGATED PROGRAMS YEAR TO DATE	% OBLIGATED TO DATE	EXPENSES YEAR TO DATE	% EXPENDED TO DATE	BALANCE UNCOMMITTED FUNDS YEAR TO DATE
Individual Training Accounts	1,550,605	1,200,000	77.4%	928,529	77.4%	350,605
Youth Contracts	1,497,785	1,400,000	93.5%	1,346,912	96.2%	97,785
Career Services	43,500	0	0.0%	0	0.0%	43,500
CareerLink Operations	1,621,095	1,621,095	100.0%	1,323,599	81.6%	0
Welfare	1,245,079	1,092,279	87.7%	782,069	71.6%	152,800
Customized Job Trn / OJT	1,149,600	450,000	39.1%	179,658	39.9%	699,600
CareerLink Partner Expense	0	0	0.0%	333,335	0.0%	0
CareerLink Contributions Exp	0	0	0.0%	22,132	0.0%	0
Uncommitted Funds	2,476,866	0	0.0%	0	0.0%	2,476,866
Administration/Operational Costs	711,920	711,920	100.0%	713,541	100.2%	0
Foundation	23,012	0	0.0%	43	0.0%	23,012
EARN Program Income	168,567	0	0.0%	0	0.0%	168,567
ShaleNet Program Income	8,595	0	0.0%	0	0.0%	8,595
Micro - Credentials	398,739	220,535	55.3%	220,535	100.0%	178,204
Business Education Partnership	217,546	60,000	27.6%	58,030	96.7%	157,546
Apprenticeship / Capacity Building	730,042	595,000	81.5%	727,958	122.3%	135,042
Summer Internship - SLIP	197,027	197,027	100.0%	179,478	91.1%	0
Opioid Program	281,952	154,000	54.6%	12,300	0.0%	127,952
TOTALS	12,321,930	7,701,856	62.5%	6,828,119	88.7%	4,620,074